

## **RESOLUTION NO. 2008-56**

**A RESOLUTION,** stating the intention to expand the designation of the City of Wenatchee's Residential Target Area for the purpose of the multi-family tax exemption ordinance and stating the date and time of the public hearing with the City Council for consideration.

**WHEREAS,** it is the purpose of Ch. 84.14 RCW to encourage new private multi-family housing development and redevelopment within cities that are planning under the Growth Management Act, where the legislative body has found that there are insufficient housing opportunities;

**WHEREAS,** to achieve this purpose, Ch. 84.14 RCW provides for special valuation for eligible improvements associated with the provision of multi-unit housing in areas targeted as residentially deficient urban centers;

**WHEREAS,** an "urban center" is defined as a compact identifiable district where urban residents may obtain a variety of products and services, and must contain business establishments, adequate public facilities and a variety of uses and activities;

**WHEREAS,** Ch. 84.14 RCW requires that the legislative body state their intention to designate a "residential targeted area" for purposes of the multi-family housing tax exemption by resolution;

**WHEREAS,** RCW 84.14.040 states that a public hearing shall be held to consider designation of the residential targeted area prior to adoption;

**WHEREAS**, the City of Wenatchee wishes to encourage new private multi-unit housing development and redevelopment within the City's urban core to accommodate future population growth, and to provide places to live close to employment, shopping, entertainment and transit services;

**WHEREAS**, the commercial blocks of Wenatchee, Chelan and Mission Streets north from Fifth Street to approximately Seventh Street are located within the City's urban center and is an area desired for continued development and re-development including increased housing opportunities.

**NOW, THEREFORE**, be it resolved by the City Council of the City of Wenatchee as follows:


1. Pursuant to RCW 84.14.040, it is the intent of the Wenatchee City Council to expand the "Residential Target Area" designation to include the commercial blocks of Wenatchee, Chelan and Mission Streets from Fifth Street north to approximately Seventh Street, as depicted in Exhibit A attached to this Resolution.
2. A duly publicized public hearing will be held on September 11, 2008 at 5:15 P.M., or as soon as practicable thereafter, at Wenatchee City Hall, Council Chambers, 129 South Chelan Avenue, Wenatchee, WA, to consider the expansion of the Residential Target Area for the purposes of the multi-family housing tax exemption program.

PASSED BY THE CITY COUNCIL OF THE CITY OF WENATCHEE, at a  
regular hearing thereof this 28th day of August, 2008.

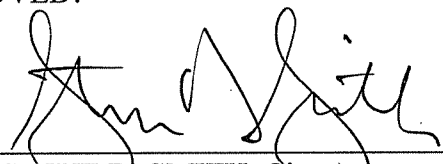
CITY OF WENATCHEE, a Municipal  
Corporation

By:   
DENNIS JOHNSON, Mayor

ATTEST/AUTHENTICATED:

By:   
VICKI REISTER, C.M.C.  
City Clerk

APPROVED:

By:   
STEVE D. SMITH, City Attorney